GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1214
ANSWERED ON:07.03.2008
STATE BANK OF INDIA
Rawat Prof. Rasa Singh

Will the Minister of FINANCE be pleased to state:

(a) the organisational set up of State Bank of India (SBI) alongwith the number of branches across the country;

(b) the number of subsidiaries banks of State Bank of India functioning in the country;

(c) whether the Government has given any special power to the State Bank of India in comparison to other nationalised banks; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF Finance (Shri Pawan Kumar Bansal)

(a) State Bank of India (SBI) has a Corporate Office at Mumbai, 14 Local Head Offices (LHOs) at various places in the country, several Zonal Offices and Regional Offices and 9996 branches, as on 28th February, 2008.

(b) SBI has 8 subsidiary banks functioning in the country viz State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Indore, State Bank of Mysore, State Bank of Patiala, State Bank of Saurashtra, State Bank of Travancore, and the SBI Commercial & International Bank Ltd.

(c) & (d): SBI was established under the State Bank of India Act, 1955, and the affairs of the Bank are carried on in accordance with the provisions contained in the Act while the nationalized banks are governed in accordance with the provisions contained in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 / 80. All other relevant banking statutes such as the Reserve Bank of India Act, 1934, The Recovery of Debts due to Banks and Financial Institutions Act, 1993, The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, Credit Information Companies (Regulation) Act, 2005, etc. are equally applicable on SBI, its subsidiary banks and the nationalized banks.